

**OSWAL FINLEASE PRIVATE LIMITED**  
CIN : U65910RJ1991PTC006199  
JAIPUR

Balance Sheet as at 31st March, 2025

(₹ in '000)

Particulars		Note No.	As at 31-Mar-25	As at 31-Mar-24
<b>I. EQUITY AND LIABILITIES</b>				
<b>(1) Shareholders' funds</b>				
	(a) Share capital	1	50,000.00	37,000.00
	(b) Reserves & surplus	2	(12,653.33)	(11,279.59)
<b>(2) Non-current liabilities</b>				
	(a) Long-term borrowings	3	867.16	867.16
	(b) Long-term Provisions	4	11.50	14.26
<b>(3) Current liabilities</b>				
	(a) Other current liabilities	5	129.20	80.40
	(b) Short-term provisions	6	16,991.18	15,949.37
<b>TOTAL</b>			<b>55,345.72</b>	<b>42,631.60</b>
<b>II. ASSETS</b>				
<b>(1) Non-current assets</b>				
	(a) Property, plant & equipment and Intangible Assets			
	i) Property, Plant and Equipment	7	61.08	62.20
	(b) Deferred tax assets (net)	8	4,948.56	4,922.01
	(c) Long-term loans and advances	9	462.20	602.22
<b>(2) Current assets</b>				
	(a) Current investments	10	17,098.24	
	(b) Cash and cash equivalents	11	610.32	4,604.03
	(c) Short-term loans and advances	12	32,110.02	32,441.14
	(d) Other current Assets	13	55.29	-
<b>TOTAL</b>			<b>55,345.72</b>	<b>42,631.60</b>
SIGNIFICANT ACCOUNTING POLICIES		A		
NOTES ON FINANCIAL STATEMENTS		B		

For Oswal Finlease Pvt. Ltd.

In terms of our Audit Report of even date

For S.K.Somani & Company

Chartered Accountants

FRN: 000760C

(S.K. TALERA)

Director

DIN: 00303329

(M.C. TALERA)

Director

DIN: 00303127

[S.K.SOMANI]

Partner

M. No. 70237

Place: Jaipur

Date: 08/03/25



**OSWAL FINLEASE PRIVATE LIMITED**  
**CIN : U65910RJ1991PTC006199**  
**JAIPUR**

**Statement of Profit and Loss for the year ended 31st March 2025** (₹ in '000)

Particulars	Note No.	For the year 2024-25	For the year 2023-24
Revenue From Operations	14	642.08	1,191.05
Other Income	15	153.53	-
<b>Total Income</b>		<b>795.61</b>	<b>1,191.05</b>
Expenses:			
Employee benefits expense	16	938.40	938.40
Interest costs	17	0.65	1.59
Depreciation and amortization expense	7	1.12	1.24
Other expenses	18	216.67	302.15
Provision for Non-Performing Assets as per RBI Norms		1,040.63	306.00
Provision for Standard Assets as per RBI Norms		(1.57)	(4.98)
<b>Total expenses</b>		<b>2,195.90</b>	<b>1,544.40</b>
<b>Profit/(Loss) before Prior Period Items and Tax</b>		<b>(1,400.29)</b>	<b>(353.35)</b>
Prior Period Items		-	-
<b>Profit/(Loss) before Tax</b>		<b>(1,400.29)</b>	<b>(353.35)</b>
<b>Tax expense</b>			
(1) Current Tax		-	-
(2) Earlier year tax		-	-
(3) Deferred tax	8	(26.55)	(165.91)
<b>PROFIT / (LOSS) FOR THE YEAR</b>		<b>(1,373.74)</b>	<b>(187.44)</b>
<b>EARNINGS PER EQUITY SHARE</b>	19		
Equity shares of par value of Rs 1000/- each			
Basic and Diluted (in Rs.)		(37.46)	(5.17)
SIGNIFICANT ACCOUNTING POLICIES	A		
NOTES ON FINANCIAL STATEMENTS	B		

For Oswal Finlease Pvt. Ltd.

  
**(S. K. TALERA)**  
 Director  
 DIN: 00303329

  
**(M. C. TALERA)**  
 Director  
 DIN: 00303127

Place: Jaipur

Date: 08/03/2025



In terms of our Audit Report of even date

**For S.K. Somani & Company**

Chartered Accountants

FRN: 000760C

  
**[S.K.SOMANI]**

Partner

M. No. 70237

**OSWAL FINLEASE PRIVATE LIMITED**  
CIN : U65910RJ1991PTC006199  
JAIPUR

**Cash Flow Statement for the year ended 31st March 2025**

(₹ in '000)

Particulars	For the Year Ended 31st March, 2025		For the Year Ended 31st March, 2024	
<b>A. Net Cash Flow From Operating Activities</b>				
Net Profit before tax as per Statement of Profit & Loss	(1,400.29)		(353.35)	
<b>Adjustment For:</b>				
Depreciation	1.12		1.24	
Profit on sale of Property, Plant and Equipment	(153.53)		-	
Provision as per RBI Norms	1,039.06		301.02	
<b>Operating Profit before Working Capital changes</b>	<b>(513.65)</b>		<b>(51.10)</b>	
<b>Adjustment For working capital changes</b>				
Loans and Advances	471.14		1,502.29	
Other Current Assets	(55.29)		-	
Current & Non-current liabilities	48.80		5.60	
<b>Cash generated from operations</b>	<b>(49.00)</b>		<b>1,456.79</b>	
Less: Taxes paid	-		-	
<b>Net Cash flow from Operating Activities (A)</b>		<b>(49.00)</b>		<b>1,456.79</b>
<b>B. Cash Flow From Investing Activities</b>				
Sales of Property, Plant & Equipment	153.53		-	
Invest in Fixed Deposit	(17,098.24)		-	
<b>Net Cash used in Investing Activities</b>		<b>(16,944.71)</b>		<b>-</b>
<b>C. Cash Flow From Financing Activities</b>				
Proceeds from issue of shares	13,000.00		1,000.00	
Proceeds from Unsecured Loans	-		-	
<b>Net Cash used in Financing Activities</b>		<b>13,000.00</b>		<b>1,000.00</b>
<b>Net Increase in Cash and Cash Equivalents</b>		<b>(3,993.71)</b>		<b>2,456.79</b>
<b>Opening Cash Balance</b>		<b>4,604.03</b>		<b>2,147.23</b>
<b>Closing Cash and Cash Equivalents</b>		<b>610.32</b>		<b>4,604.03</b>

**Note:**


Cash flow Statement has been Prepared adopting the Indirect Method as Prescribed Under Para 18 of Accounting Standard-3 (AS-3)

**Cash & Cash Equivalents Includes:**

Particulars	As at 31.03.2025	As at 31.03.2024
Cash in Hand	421.55	550.05
Bank Balance	188.77	4,053.98
<b>TOTAL</b>	<b>610.32</b>	<b>4,604.03</b>

For Oswal Finlease Pvt.Ltd.

  
**(S.K. TALERA)**  
Director  
DIN: 00303329

  
**(M.C. TALERA)**  
Director  
DIN: 00303127

In terms of our Audit Report of even date

**For S. K. Somani & Company**  
Chartered Accountants  
FRN: 000760C



**[S.K.SOMANI]**  
Partner  
M. No. 70237

Place: Jaipur

Date: 06/09/2025



## SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO FINANCIAL STATEMENT

### **A) Significant Accounting Policies**

#### **1. Accounting Policies:**

The Company follows accrual system of accounting for preparation of accounts.

#### **2. Property, Plant & Equipment**

Property, Plant & Equipment are stated at cost of acquisition (including incidental expenses relating to acquisition and installation) less accumulated depreciation. All costs relating to acquisition and installation of Property, Plant & Equipment are capitalized.

#### **3. Method of Depreciation**

Depreciation/Amortization is provided on Written Down Value Method (WDV) based on the useful life as specified in Part 'C' of Schedule II of Companies Act, 2013 after retaining residual value of 5%.

#### **4. Loans Given**

Finance charges in respect of loans given apportioned over the period of loan under internal rate of return (IRR) method at a rate implicit in the transaction.

#### **5. Income Recognition And Provisioning Relating To Loans Given**

Income has been recognised as per the prudential norms issued by the RBI accordingly income has been recognised on non-performing assets only when interest is actually received. Similarly provision for Non-Performing Assets has been made as per the guidelines issued by the RBI.

#### **6. Taxes on Income**

Income-Tax expense comprises current tax and deferred tax charge or credit. Provision for current tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year. The deferred tax asset and deferred tax liability is calculated by applying tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is a virtual certainty of its realization, supported by convincing evidence. Deferred tax assets in account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization. At each Balance sheet date, the carrying amount of deferred tax assets are reviewed to reassure amount.

#### **7. Impairment of Assets**

The Carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based internal/external factors. An asset is impaired when the carrying amount of the asset exceeds the recoverable amount. An impairment loss is charged to Statement of Profit and Loss in the year in which an asset is identified as impaired. An impairment loss recognized in prior accounting periods is reversed if there has been change in the estimate of the recoverable amount.

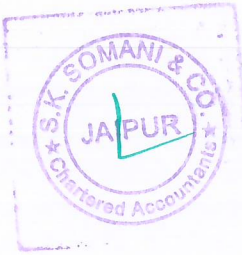


### **8. Provisions, Contingent Liabilities and Contingent Assets**

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that effect the reported amounts of assets and liabilities on the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are known / materialized.

### **9. General**

Except wherever stated accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.



## B) Notes on Financial Statements

### SHAREHOLDERS' FUNDS

#### 1:- Share Capital

(₹ in '000)

Particulars	As at 31.03.2025	As at 31.03.2024
<b>Authorised Equity Shares</b> 60,000 (P.Y. 42,500) Equity shares of Rs 1,000/- each	60,000.00	42,500.00
<b>Issued,Subscribed &amp; Paid Up Equity Shares</b> 50,000 (P.Y. 37,000) Equity shares of Rs. 1,000/- each fully paid-up	50,000.00 <b>50,000.00</b>	37,000.00 <b>37,000.00</b>

The Company has only one class of shares referred to as equity shares having a par value of ₹ 1,000. Each holder of equity shares is entitled to one vote per share and dividend as and when declared by the Company.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after the distribution of all preferential amounts.

#### Reconciliation of the number of Equity Shares outstanding

Particulars	For the year 2024-25	For the year 2023-24
Shares outstanding at the beginning of the year	37,000.00	36,000.00
(+) Shares Issued during the year	13,000.00	1,000.00
(-) Shares bought back during the year	-	-
<b>Shares outstanding at the end of the year</b>	<b>50,000.00</b>	<b>37,000.00</b>

#### Details of Shares in the company held by each shareholder holding more than 5 percent shares

Name of Shareholder	As at 31.03.2025		As at 31.03.2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Manak Chand Talera	21,924	43.85%	15,424	30.85%
Surendra Kumar Talera	20,817	41.63%	14,317	28.63%
Gaurav Talera	2,772	5.54%	2,772	5.54%
Puneet Talera	2,762	5.52%	2,762	5.52%

#### Shares held by the promoters at the end of the year is as under:-

Name of Shareholder	As at 31.03.2025		As at 31.03.2024		% change during the year
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	
Mr. Manak Chand Talera	21,924	43.85%	15,424	41.69%	2.16%
Mr. Surendra Kumar Talera	20,817	41.63%	14,317	38.69%	2.94%
Mr. Gaurav Talera	2,772	5.54%	2,772	7.49%	-1.95%
Mr. Puneet Talera	2,762	5.52%	2,762	7.46%	-1.94%
Mrs. Madhu Talera	600	1.20%	600	1.62%	-0.42%
Mrs. Ugam Kanwar Talera	573	1.15%	573	1.55%	-0.40%
Mrs. Shakuntala Talera	495	0.99%	495	1.34%	-0.35%
Laxmi Chand Talera HUF	27	0.05%	27	0.07%	-0.02%
Mrs. Khushboo Jain	10	0.02%	10	0.03%	-0.01%
Mrs. Pooja Chordia	10	0.02%	10	0.03%	-0.01%
Mrs. Payal Mutha	10	0.02%	10	0.03%	-0.01%



## 2-: Reserves &amp; Surplus

(₹ in '000)

Particulars	As at 31.03.2025	As at 31.03.2024
<b>a) Statutory Reserves as per RBI Norm</b>		
Opening Balance	354.35	354.35
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
<b>Closing Balance</b>	<b>354.35</b>	<b>354.35</b>
<b>b) Surplus</b>		
Opening balance	(11,633.94)	(11,446.50)
(+) Net Profit / (Loss) after tax transferred from Profit & Loss Statement	(1,373.74)	(187.44)
Amount available for appropriations	(13,007.68)	(11,633.94)
(-) Transferred to Statutory Reserve (Being 20% of Profit)	-	-
<b>Closing Balance</b>	<b>(13,007.68)</b>	<b>(11,633.94)</b>
<b>Total</b>	<b>(12,653.33)</b>	<b>(11,279.59)</b>

**NON- CURRENT LIABILITIES**

## 3-: Long-Term Borrowings

(₹ in '000)

Particulars	As at 31.03.2025	As at 31.03.2024
<b>Unsecured Loan</b>		
(A) From Directors	867.16	867.16
(B) From Shareholders	-	-
<b>Grand Total</b>	<b>867.16</b>	<b>867.16</b>

4-: Long-Term Provisions<sup>#</sup>

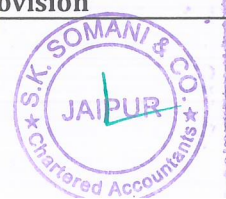
(₹ in '000)

Particulars	As at 31.03.2025	As at 31.03.2024
(A) Contingent Provisions against Standard Assets*	2.20	3.78
Less: Transferred to Short Term Provisions (Carried to Note No. 6)	1.33	2.61
<b>Total (A)</b>	<b>0.87</b>	<b>1.16</b>
(B) Contingent Provisions against Non Performing Assets*	17,000.48	15,959.86
Less: Transferred to Short Term Provisions (Carried to Note No. 6)	16,989.85	15,946.75
<b>Total (B)</b>	<b>10.63</b>	<b>13.10</b>
<b>Total (A+B)</b>	<b>11.50</b>	<b>14.26</b>

\* In terms of Reserve Bank of India circular for provision on Standard Assets and Non Performing Assets.

<sup>#</sup>Movement of Provision in Compliance of AS-29

Particulars	2024-25		2023-24	
	Contingent Provision against SA	Contingent Provision against NPA	Contingent Provision against SA	Contingent Provision against NPA
Opening Balance	3.78	15,960	8.76	15,653.86
Add: Provision made during the year	(1.57)	1,040.63	(4.98)	306.00
<b>Total</b>	<b>2.20</b>	<b>17,000.48</b>	<b>3.78</b>	<b>15,959.86</b>
Less: Utilised during the year	-	-	-	-
Less: Excess Provision Written Back	-	-	-	-
<b>Closing Provision</b>	<b>2.20</b>	<b>17,000.48</b>	<b>3.78</b>	<b>15,959.86</b>



**5:- Other Current Liabilities**

(₹ in '000)

Particulars	As at 31.03.2025	As at 31.03.2024
Statutory Liabilities (TDS Payable)	15.60	9.60
Audit Fees Payable	35.40	35.40
Liabilities for expenses	-	35.40
Salary Payable	78.20	-
<b>Total</b>	<b>129.20</b>	<b>80.40</b>

**6:- Short Term Provisions**

(₹ in '000)

Particulars	As at 31.03.2025	As at 31.03.2024
Contingent Provisions against Standard Assets (Carried from Note No. 4)	1.33	2.61
Contingent Provisions against Non-Performing Assets (Carried from Note No. 4)	16,989.85	15,946.75
<b>Total</b>	<b>16,991.18</b>	<b>15,949.37</b>

**8:- Deferred Tax Asset**

Disclosure in accordance with AS-22 "Accounting for Taxes on Income"

Major components of Deferred Tax Balance:

(₹ in '000)

Particulars	As at 31.03.2025	As at 31.03.2024
<b>I) Deferred Tax Liability</b>	-	-
<b>II) Deferred Tax Asset</b>		
Difference between accounting and tax depreciation (cumulative)	25.88	32.90
Accumulated Business Loss	504.66	748.51
Unabsorbed Depreciation	138.79	122.88
Provision for Bad and Doubtful Debts as per NBFC Prudential Norms	4,279.24	4,017.73
<b>Total Deferred Tax Asset</b>	<b>4,948.56</b>	<b>4,922.01</b>
<b>Less : Opening Deferred Tax Asset</b>	<b>4,922.01</b>	<b>4,756.11</b>
<b>Net Deferred tax (Expense)/ Income</b>	<b>26.55</b>	<b>165.91</b>

**9:- Long term Loans & Advances**

(₹ in '000)

Particulars	As at 31.03.2025	As at 31.03.2024
<b>Loans Given (Against Hypothecation of Vehicles)</b>		
Secured and Considered good	349.91	465.21
Secured and Considered Non Performing as per RBI Prudential Norms	106.29	131.01
	<b>456.20</b>	<b>596.22</b>
<b>Unsecured &amp; considered good</b>		
Rent Deposit	6.00	6.00
<b>TOTAL</b>	<b>462.20</b>	<b>602.22</b>

**CURRENT ASSETS****10:- Current Investment**

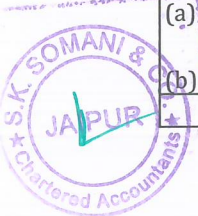
(₹ in '000)

Particulars	As at 31.03.2025	As at 31.03.2024
Fixed Deposit with SBI	17,098.24	-
<b>Total</b>	<b>17,098.24</b>	<b>-</b>

**11:- Cash and Cash Equivalents**

(₹ in '000)

Particulars	As at 31.03.2025	As at 31.03.2024
(a) Balances with banks		
In Current Account	188.77	4,053.98
(b) Cash on hand	421.55	550.05
<b>Total</b>	<b>610.32</b>	<b>4,604.03</b>



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**NON- CURRENT ASSETS**

**7. Property, Plant & Equipment and Intangible Assets**

(₹ in '000)

NAME OF ASSET	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 31.03.2024	Addition during the year	Deduction for the year	As at 31.03.2025	Up to 31.03.2024	For the year	Deduction	Up to 31.03.2025	As at 31.03.2025	As at 31.03.2024
VEHICLES	1,421.53	-	-	1,421.53	1,374.92	-	-	1,374.92	46.61	46.61
OFFICE EQUIPMENTS	33.69	-	-	33.69	33.50	-	-	33.50	0.19	0.19
COMPUTER	40.05	-	-	40.05	38.54	-	-	38.54	1.51	1.51
FURNITURE AND FITTING	14.90	-	-	14.90	3.09	1.12	-	4.21	10.69	11.81
AIR CONDITIONER	101.70	-	-	101.70	99.62	-	-	99.62	2.08	2.08
<b>TOTAL</b>	<b>1,611.86</b>	<b>-</b>	<b>-</b>	<b>1,611.86</b>	<b>1,549.66</b>	<b>1.12</b>	<b>-</b>	<b>1,550.78</b>	<b>61.08</b>	<b>62.20</b>
Previous Year	1,611.86	-	-	1,611.86	1,548.42	1.24	-	1,549.66	62.20	63.44



**12:- Short Term Loans & Advances**

(₹ in '000)

Particulars	As at 31.03.2025	As at 31.03.2024
<b>Loans Given (Against Hypothecation of Vehicles )</b>		
Secured and Considered good	532.09	1,026.35
Secured and Considered Non Performing as per RBI Prudential Norms	30,983.03	30,819.97
	<b>31,515.12</b>	<b>31,846.32</b>
<b>Unsecured and Considered good</b>		
Advance recoverable in Cash or Kind for which value is to be received	592.01	592.01
Prepaid Expenses	2.90	2.82
<b>Total</b>	<b>32,110.02</b>	<b>32,441.14</b>

**13:- Other Current Assets**

(₹ in '000)

Particulars	As at 31.03.2025	As at 31.03.2024
TDS Recievables	15.36	
Accrued Interest Income	39.94	-
<b>Total</b>	<b>55.29</b>	<b>-</b>

**14:- Revenue from Operations**

(₹ in '000)

Particulars	For the year 2024-25	For the year 2023-24
<b>(a) Sale of Services</b>		
Interest Income	571.15	684.75
Less: Income Derecognised as per RBI Norms	-	-
	<b>571.15</b>	<b>684.75</b>
<b>(b) Other Operating Income</b>		
Misc Income (Including Bad debts recovered)	70.92	506.30
<b>Total</b>	<b>642.08</b>	<b>1191.05</b>

**15:- Other Income**

(₹ in '000)

Particulars	For the year 2024-25	For the year 2023-24
Interest on FDR	153.53	-
<b>Total</b>	<b>153.53</b>	<b>-</b>

**16:- Employee Benefits**

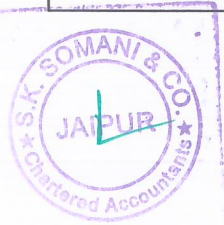
(₹ in '000)

Particulars	For the year 2024-25	For the year 2023-24
Salaries and incentives Employees	938.40	938.40
<b>Total</b>	<b>938.40</b>	<b>938.40</b>

**17:- Interest Costs**

(₹ in '000)

Particulars	For the year 2024-25	For the year 2023-24
Other Borrowing Cost - Bank Charges	0.65	1.59
<b>Total</b>	<b>0.65</b>	<b>1.59</b>

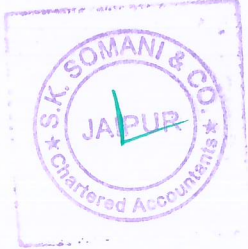


**18:- Other Expenses****(₹ in '000)**

Particulars	For the year 2024-25	For the year 2023-24
Payment to Auditors		
a. Statutory Audit Fees	35.40	35.40
Legal expenses	5.74	5.83
Consultancy Charges	-	68.70
Insurance Charges	6.32	6.35
Office Expenses	44.73	55.28
Postage & Telephone	22.14	20.02
Printing & Stationery	1.50	-
Cibil Check Charges	-	8.21
Stamp Charges	3.31	-
Repairs and Maintenance	-	1.50
ROC Fees	-	0.60
Vehicle Running & Maintenance	97.54	100.27
<b>Total</b>	<b>216.67</b>	<b>302.15</b>

**9:- Earning Per Share**

Particulars	Unit	As at 31.03.2025	As at 31.03.2024
Net Profit / (Loss) after tax available for equity shareholders (a)	in Rs. '000'	(1,374)	(187)
Weighted Average number of equity shares (b)	No.	36,671.23	36,279.45
Basic Earning per share [(a)/(b)]	Rs.	(37.46)	(5.17)
Nominal Value per Share	Rs.	1,000	1,000



**18:- Other Notes & Disclosures**

- (i) There was no contingent liability as on 31.03.2025 except in respect of pending Income Tax assessments.
- (ii) No provision for gratuity has been made as no employees have put in the qualifying period of service for entitlement of such benefit.
- (iii) The Board of Directors of the company in their meeting held on 01.04.2020 has passed the resolution that company shall not accept deposits from public.
- (iv) **Accounting Standard 18 “Related Party Disclosure”**  
a) As per Accounting Standard 18, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:

S.No.	Name of Related Party	Relationship
1	Sh. Manak Chand Talera	Key Management Personnel (KMP)
2	Sh. Surendra Kumar Talera	

- b) During the Year, the company entered into the following related party transactions:  
(₹ in '000)

Nature of Transaction	2024-25 / (2023-24)	
	Key Management Personnel	Relatives of key Management Personnel
<b>Unsecured Loans</b>		
Opening Balance	867.16 (867.16)	- -
Add: Addition during the year	- -	- -
Less: Repayment made during the year	- -	- -
Closing Balance	867.16 (867.16)	- -
<b>Expenditure</b>		
Remuneration	- -	- -



- (v) Balance in the personal accounts of Loans & Advances given is subject to formal confirmation & reconciliation. Although the company is having system of collection from its loan customers on monthly basis, which is an indirect system of reconciliation with such parties. The company has obtained balance confirmation from banks etc.
- (vi) In the absence of necessary information with the company, relating to the registration status of suppliers under the Micro, Small and Medium Enterprises Development Act, 2006, the information required under the said act could not be compiled and disclosed.
- (vii) In terms of accounting policy No. 5, provision in respect of Non-Performing assets amounting to Rs. 10,38,701/- has been charged to Statement of Profit and Loss during the year. Similarly Finance charges amounting to Rs. 1,22,94,507/- derecognized in respect of Non-performing assets as on 31.03.2025 shall be recognised only on their actual receipt.
- (viii) The Company is registered with the Reserve Bank of India (RBI) as a Non-Banking Financial Company (NBFC) – Base Layer. As per Reserve Bank of India Master Direction – Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016, as updated pursuant to Scale Based Regulation (SBR) – RBI Circular No. RBI/2021-22/112 DOR.CRE.REC.No.60/03.10.001/2021-22 dated October 22, 2021, the Company is required to maintain a minimum Net Owned Fund (NOF) of ₹ 5 crore by March 31, 2025.

The Company's NOF as at 31 March 2025 is ₹ 3,23,98,105, which is below the prescribed minimum NOF. Accordingly, the Company is in process of completing compliance with the minimum NOF requirement as per the aforesaid Directions issued under Section 45-IA of the Reserve Bank of India Act, 1934.

- (ix) The company is a Small & Medium Sized (SMC) as defined in General Instruction in respect of Accounting Standards notified under Companies Act, 2013. Accordingly the company has complied with Accounting Standards as applicable to Small & medium Sized companies.
- (x) All assets and liabilities are presented as Current or Non-current as per criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of services rendered by the company, its operations and realization, the company has ascertained its operating cycle of less than 12 months. Accordingly 12 months period has been considered for the purpose of Current /Non-current classification of assets & liabilities.



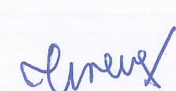
- (xi) As per the current assessment of the situation based on the internal and external information available upto the date of approval of these financial statements, the company believes that there will be no material impact of Covid-19 on its business, assets, internal financial control, profitability and liquidity, both present and future. The company will closely monitor any material changes to the economic environment and their impact on its business in the times to come.
- (xii) Government of India through "The Taxation Laws (Amendment) Act, 2019" has inserted Section 115BAA of the Income Tax Act, 1961, whereby a domestic company has an irrevocable option of exercising for a lower corporate tax rate along with consequent forego of certain tax deductions and incentives, including accumulated MAT credit eligible for set-off in subsequent years. The company has exercised this option in the financial year 2019-20.
- (xiii) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity (ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries).  
The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (xiv) Additional Regulatory Information/ disclosures as required by General Instructions to Division I of Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the company.
- (xv) The figures of the previous year have been reclassified, regrouped and rearranged, wherever found necessary to make them comparable with the current year's figures. Further the figures reported in the financial statement have been rounded off to the nearest thousands ('000') except as otherwise specifically stated.

For Oswal Finlease Pvt. Ltd.

In terms of our Audit Report of even date  
For S.K. Somani & Company  
Chartered Accountants

FRN: 000760C

  
(S.K. TALERA)  
Director

  
(M. C. TALERA)  
Director

  
[S.K.SOMANI]  
Partner

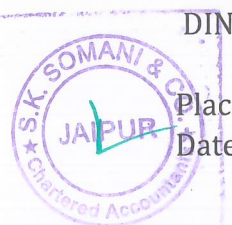
DIN: 00303329

DIN: 00303127

M. No. 70237

Place: Jaipur

Date: 08/05/2025



**OSWAL FINLEASE PRIVATE LIMITED**  
**CIN : U65910RJ1991PTC006199**  
**139, INDUSTRIAL AREA, JHOTWARA**  
**JAIPUR**

**(xv) ACCOUNTING RATIOS**

(₹ in '000)

S. No.	Particulars		As at 31-Mar-2025		As at 31-Mar-2024		Change in %	Reason for Change in Ratio
			Details	Ratio	Details	Ratio		
1	<b>Current Ratio</b>	*100						N.A.
	Current Assets		49,873.87	2.91	37,045.17	2.31	26.05%	
	Current Liabilities		17,120.38		16,029.77			
2	<b>Debt-Equity Ratio</b>	*100						Due to additional unsecured loans taken during the year.
	Total Debt		878.66	0.02	881.42	0.03	-31.35%	
	Shareholder's Equity		37,346.67		25,720.41			
3	<b>Debt Service Coverage Ratio</b>	*100						Due to additional unsecured loans taken during the year.
	Earnings Available for Debt Service		(1,398.52)	-1.61	(350.52)	-0.40	298.99%	
	Debt Service		867.16		867.16			
4	<b>Return on Equity Ratio</b>	*100						Due to decrease in Revenue.
	Net Profit after Taxes		(1,373.74)	-3.68%	(187.44)	-0.73%	404.74%	
	Shareholder's Equity		37,346.67		25,720.41			
5	<b>Inventory Turnover Ratio</b>	*100	Not applicable as company does not have inventories					
	Cost of Goods Sold OR Sales							
	Average Inventory							
6	<b>Trade Receivables Turnover Ratio</b>	*100	Not applicable as company does not have Trade Receivables					
	Net Credit Sales							
	Average Accounts Receivable							
7	<b>Trade Payables Turnover Ratio</b>	*100	Not applicable as company does not have Trade Payables					
	Net Credit Purchases							
	Average Trade Payables							
8	<b>Net Capital Turnover Ratio</b>	*100						Due to decrease in Revenue.
	Net Sales		642.08	1.96%	1,191.05	5.67%	-65.41%	
	Average Working Capital		32,753.49		21,015.40			
9	<b>Net Profit Ratio</b>	*100						Due to decrease in Revenue.
	Net Profit		(1,373.74)	-213.95%	(187.44)	-15.74%	1259.50%	
	Net Sales		642.08		1,191.05			
10	<b>Return on Capital Employed</b>	*100						Due to decrease in Revenue.
	Earning before Interest and Taxes		(1,399.64)	-3.66%	(351.76)	-1.32%	176.91%	
	Capital Employed		38,225.33		26,601.83			
11	<b>Return on Investment</b>	*100	Not applicable as company does not have any investments					
	Profit on investment							
	Cost of Investment							

